



Martha and Sam Gersten, M.D. '39

CHARITABLE LEAD TRUST ENSURES GROWTH

Dr. Samuel and Martha Gersten Scholarship

Dr. Sam Gersten and his wife Martha endowed our first named scholarship almost 10 years ago. We are grateful for their wonderful gifts and inspiration. A graduate of the Class of 1939, Dr. Gersten knew from personal experience that his medical school did not have enough scholarships to meet the needs of students. He almost dropped out of school for lack of funds. Yet, he stayed on working several jobs to make ends meet and graduated at the top of his class. A scholarship then would have made all the difference, but none was available.

Dr. Gersten vowed to change that. A successful medical career and shrewd investing made it possible for the Gerstens to endow our first named scholarship with gifts of appreciated stock.

To keep his scholarship growing, this year, Dr. Gersten created a charitable lead trust that will add more than \$300,000 to his scholarship fund over the years. Using this type of estate planning, Dr. Gersten is able to accomplish his philanthropic goals of support to medical students, while protecting and providing assets to his children. The lead trust can be one of the few ways to reduce or eliminate taxes that would otherwise be due on assets left to children or grandchildren.

Under the terms of a charitable lead trust, assets are transferred to a trust that pays income to one or more charitable recipients for the number of years you determine. At the end of that period, the assets are returned to you or other persons you name.